

Name of the Company : Star Ferro and Cement Limited

Quarter ending on : 30-Sep-2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 I	-	-
(A) Composition of Board	49 I A	Yes	The Board comprises of 7 directors with 4 Independent Directors. Hence the Board has an optimal mix of Independent as well executive directors
(B) Non-executive Director's Compensation and disclosures	49 I B	Yes	Disclosed in the Annual Report as per the relevant provisions of Companies Act.
(C) Other provisions as to Board and Committees	49 I C	Yes	All the applicable provisions of the Companies Act and other laws of the land are complied by the Board and its Committees.
(D) Code of Conduct	49 I D	Yes	A code of conduct for the Board of Directors of the Company has been formulated by the Company and placed in its website. All the directors adhere to the said code of conduct during their transactions with the Company.
II. Audit Committee	49 II	-	-
(A) Qualified and Independent Audit Committee	49 II A	Yes	The Audit Committee of the Company is properly constituted and the Chairman is a Non-executive Independent Director. All the Members of the Audit Committee are financially literate.
(B) Meeting of Audit Committee	49 II B	Yes	The Audit Committee meets as per the requirement of the Company.
(C) Powers of Audit Committee	49 II C	Yes	The Audit Committee exercises powers as per the provisions of the Companies Act, 2013.
(D) Role of Audit Committee	49 II D	Yes	The Audit Committee of the Company looks after financial, risk and control functions.
(E) Review of Information by Audit Committee	49 II E	Yes	All the information as per the requirement of the Companies Act, 2013 and the listing agreement are reviewed by the Audit Committee.
III. (I) Subsidiary Companies	49 III	Yes	The Company has one Subsidiary Company and the results of the said company are consolidated as per the requirements of AS-21 prescribed by the Institute of Chartered Accountants of India



IV. Disclosures	49 IV	-	-
(A) Basis of related party transactions	49 IV A	Yes	Related Party Transactions are disclosed as per the requirements of AS- 18 prescribed by the Institute of Chartered Accountants of India and as per the provisions of Companies Act, 2013.
(B) Disclosure of Accounting treatment	49 IV B	Yes	Accounting Treatments are disclosed as notes to the Accounts
(C) Board disclosures	49 IV C	Yes	The company has laid down procedures to inform Board members about the risk assessment and minimization procedures. These procedures are periodically reviewed to ensure that executive management controls risk through means of a properly defined framework.
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 IV D	NA	Not Applicable
(E) Remuneration of Directors	49 IV E	Yes	Disclosure regarding Remuneration of Directors has been made in the Annual Report.
(F) Management	49 IV F	Yes	Reporting requirements as per the requirement of the relevant clause has been made in the Annual Report of the Company.
(G) Shareholders	49 IV G	Yes	During the Quarter, the Company has catered to all the investor grievances.
V. (N) CEO/CFO Certification	49 V	Yes	A CEO & CFO certification is provided in the Annual Report of the Company.
VII. (I) Report on Corporate Governance	49 VI	Yes	Report on Corporate Governance is disclosed in the Annual Report of the Company.
VIII. (I) Compliance	49 VII	Yes	The Company has complied with all the relevant compliance requirements as per the applicable laws prevailing in India during the Quarter.

